

**OREGON CASCADES WEST COUNCIL OF GOVERNMENTS  
FINANCE COMMITTEE MINUTES  
March 15, 2018**

**MEMBERS:** Mayor Sharon Konopa, Albany; Commissioner Anne Schuster, Benton County; Councilor Bob Elliott, Lebanon; Senior Services Advisory Committee (SSAC) Chair Bob Daley; Disability Services Advisory Committee (DSAC) Chair Jan Molnar-Fitzgerald; and Transportation Brokerage Advisory Committee (TBAC) Chair Suzette Boydston.

**STAFF:** Executive Director Fred Abousleman; Finance Director Sue Forty; Community and Economic Development Director Phil Warnock; Senior and Disability Services (SDS) Director Randi Moore; Community Services Program (CSP) Manager Jennifer Moore; Finance Manager Janet Cline; and Executive Assistant Jennifer Kelley.

The Oregon Cascades West Council of Governments' (OCWCOG) Budget Committee Meeting was called to order by Vice-Chair Anne Schuster at 1:43 p.m. on March 15, 2018 at the Cascades West Center in Albany.

**1. Minutes of Previous Meetings**

Councilor Bob Elliott motioned to approve the minutes of the January 18, 2018 Finance Committee meeting, Senior Services Advisory Committee Chair Bob Daley seconded. Motion passed unanimously.

**2. Presentation of the Fiscal Year (FY) 2016-2017 Annual Financial Report (Audit)**

Auditor Kori Sarrett stated that OCWCOG received a clean opinion in the audit. She stated that payroll control testing was the focus of this year's audit, and there were no findings. She stated that the Public Employment Retirement System (PERS) liability creates an unfunded liability for OCWCOG, which increased since the last audit. She stated that this is due to the State recalculating actuarial assumptions. She stated that this unfunded liability is not necessarily bad, as it is due to PERS and not debt.

Vice-Chair Schuster asked Ms. Sarrett whether auditors are seeing this same issue elsewhere. Ms. Sarrett responded that they are, with school districts the most impacted.

Ms. Sarrett stated that the letter in front of the *Audit* is a communication to the Board, and does not say anything unusual as there were no control findings.

Councilor Bob Elliott motioned to recommend the *Audit* to the Board for approval, Mayor Sharon Konopa seconded. Motion passed unanimously.

**3. Financial Report**

Finance Director Sue Forty stated that there was nothing unusual to note on the Financial Report. There were no questions.

**4. Other Business**

No other business

**5. Adjournment**

Vice-Chair Schuster adjourned the meeting at 1:53 p.m.

*Minutes recorded by Jennifer Kelley.*