



1400 Queen Ave SE • Suite 201 • Albany, OR 97322
(541) 967-8720 • FAX (541) 967-6123

MEMORANDUM

DATE: July 18, 2019
TO: OCWCOG Board of Directors
FROM: Sue Forty, Finance Director
RE: *Fiscal Year 2019-2020 Budget*

After the *Fiscal Year 2019-2020 Budget (Budget)* was adopted in May of 2019, the Oregon Cascades West Council of Governments (OCWCOG) has been the recipient of additional funds to enhance service in two (2) program areas:

- Benton County Veterans Services program was awarded an additional \$14,330.00 in contract revenue from Benton County.
- The *Stand By Me (\$BM)* program has been added to the Community Services Program that requires appropriation of funds.

\$BM is designed to increase the Region's economic vibrancy by providing financial empowerment coaching and toolkits to help individuals, families, and businesses achieve and maintain personal financial security.

OCWCOG feels it is important to have a *Budget* that reflects the most accurate numbers available. This *Supplemental Budget* brings the revenue and expenditures for the agency in line with what will be received and expensed.

If you need additional information or clarification, please contact Finance Director Forty.

OREGON CASCADES WEST COUNCIL OF GOVERNMENTS

Resolution # 19-07-05 – Adoption of Supplemental Budget for Fiscal Year 2019-2020

WHEREAS, the Board of Directors adopted a *Fiscal Year 2019-2020 Budget* at the May 16, 2019 Board meeting; and

WHEREAS, Oregon Cascades West Council of Governments became aware of a condition that had not been ascertained at the time of the preparation of the budget for the current year, which requires a change in the *Fiscal Year 2019-2020 Budget*.

NOW THEREFORE, BE IT RESOLVED:

That the Oregon Cascades West Council of Governments Board of Directors does hereby adopt the *Supplemental Budget* listed below:

REVENUE	ADOPTED 2019-2020	SUPPLEMENTAL Change for 2019- 2020	NEW ADOPTED 2019-2020
Beginning Fund Balance	10,901,004		10,901,004
State Revenue	1,767,749		1,767,749
Federal Revenue	13,172,333		13,172,333
Local Revenue	1,251,049		1,251,049
Program Revenue	13,705,299	99,330	13,804,629
Total Revenue	40,797,434	99,330	40,896,764
EXPENDITURES			
Personnel	16,301,769	23,959	16,325,728
Materials and Services	24,434,332	75,371	24,509,703
Leasehold	0		0
Principal Payments	43,333		43,333
Interest Payments	18,000		18,000
Total Expenditures	40,797,434	99,330	40,896,764
Balance	0	0	0

ADOPTED this 18th day of July, 2019 at Albany, Oregon.

Sharon Konopa
Chair

Fred Abousleman
Executive Director